

Bonnie Ridge Foundation - Homeowners Association
Balance Sheet
As of November 27, 2017

	Balance as of 12/31/2016	Jan-Nov 27, 2017 Transactions	Balance as of 11/27/2017
<u>ASSETS</u>			
Cash			
Operating Bank Account - BR HOA	\$ 7,054.98		7,054.98
Total Receipts		7,873.38	7,873.38
Total Disbursements		(4,349.85)	(4,349.85)
Total Cash	\$ 7,054.98	\$ 3,523.53	\$ 10,578.51
Receivables			
Regular Assessment Receivable	\$ 6,631.00	(1,666.00)	\$ 4,965.00
Regular Assessment Late Fee Receivable	\$ -		\$ -
Special Assessment Receivable	\$ 225.00	(75.00)	\$ 150.00
Total Receivables	\$ 6,856.00	\$ (1,741.00)	\$ 5,115.00
Total Assets	\$ 13,910.98	\$ 1,782.53	\$ 15,693.51
<u>LIABILITIES</u>			
Accounts Payable	\$ (302.35)	\$ 21.82	\$ (280.53)
Prepaid Assessments	\$ -	\$ -	\$ -
Total Liabilities	\$ (302.35)	\$ 21.82	\$ (280.53)
<u>EQUITY</u>			
Current Earnings:			
Retained Earnings	\$ 13,436.58	(1,266.60)	\$ 12,169.98
Current Year Earnings/Loss	\$ 474.40	3,049.13	\$ 3,523.53
Total Equity	\$ 13,910.98	\$ 1,782.53	\$ 15,693.51
Total Liabilities and Equity	\$ 13,608.63	\$ 1,804.35	\$ 15,412.98

**Bonnie Ridge Foundation - Homeowners Association
Profit & Loss Statement
As Of November 27, 2017**

		<u>Current Year Transactions</u>
<u>INCOME</u>		
Regular Assessments	\$	7,062.00
Special Assessments	\$	75.00
Late Fees	\$	238.00
Other Revenues		
IREA Refund	\$	278.38
Status Letter/Transfer Fees on Property Sales	\$	220.00
Total Income	\$	7,873.38
<u>EXPENDITURES:</u>		
Utilities:		
Electric	\$	3,325.85
Ground Maintenance		
Maintenance, Mowing, Repairs	\$	-
Administration/Overhead:		
Office Supplies		
Postage, PO Box Rental	\$	94.00
Director's Insurance	\$	900.00
Web Site Fee	\$	-
Facilities Rental for HOA Annual Meeting	\$	30.00
Other Administration	\$	-
Total Expenditures	\$	4,349.85
PROFIT/LOSS	\$	3,523.53

Fund Balance Reconciliation at 11/27/17

Cash Balance at 11/27/17			\$	10,578.51
Nov Payment - IREA not cleared til 11/30/17			\$	(280.53)
			\$	<u>10,297.98</u>
2012 Special Assessment - \$75 x 40 lots	\$	3,000.00		
Funds Received as of 11/27/17	\$	(2,850.00)	\$	(2,850.00)
Funds Not Received as of 11/27/17	\$	150.00	\$	<u>7,447.98</u>
9 Homeowners - Past Due on 2017 Assessments		9 X \$150	\$	(1,350.00)
Available Funds for Future Unanticipated Expenses			\$	<u>6,097.98</u>