

Bonnie Ridge Foundation - Homeowners Association
Balance Sheet
As of December 31, 2016

	Balance as of 12/31/2015	Jan-Dec 16 Transactions	Balance as of 12/31/2016
<u>ASSETS</u>			
Cash			
Operating Bank Account - BR HOA	\$ 6,580.58	\$ -	\$ 6,580.58
Total Receipts	-	5,084.60	5,084.60
Total Disbursements	-	(4,610.20)	(4,610.20)
Total Cash	\$ 6,580.58	\$ 474.40	\$ 7,054.98
Receivables			
Regular Assessment Receivable	\$ 5,043.00	1,588.00	\$ 6,631.00
Regular Assessment - Credit Adjustment 2015	(150.00)	150.00	-
Special Assessment Receivable	300.00	(75.00)	225.00
Total Receivables	\$ 5,193.00	\$ 1,663.00	\$ 6,856.00
Total Assets	\$ 11,773.58	\$ 2,137.40	\$ 13,910.98
<u>LIABILITIES</u>			
Accounts Payable	\$ (302.35)	\$ -	\$ (302.35)
Prepaid Assessments	\$ -	\$ -	\$ -
Total Liabilities	\$ (302.35)	\$ -	\$ (302.35)
<u>EQUITY</u>			
Current Earnings:			
Retained Earnings	\$ 10,025.17	\$ 3,570.02	\$ 13,436.58
Current Year Earnings/Loss	1,748.41	(1,432.62)	474.40
Total Equity	\$ 11,773.58	\$ 2,137.40	\$ 13,910.98
Total Liabilities and Equity	\$ 11,471.23	\$ 2,137.40	\$ 13,608.63

Bonnie Ridge Foundation - Homeowners Association
Profit & Loss Statement
As Of December 31, 2016

	<u>Current Year</u> <u>Transactions</u>
<u>INCOME</u>	
Regular Assessments	\$ 4,550.00
Special Assessments	75.00
Late Fees	87.00
Other Revenues	
IREA Refund	262.60
Status Letter/Transfer Fees on Property Sales	110.00
Total Income	\$ 5,084.60
<u>EXPENDITURES:</u>	
Utilities:	
Electric	\$ 3,628.20
Ground Maintenance	
Maintenance, Mowing, Repairs	-
Administration/Overhead:	
Office Supplies	-
Postage, PO Box Rental	82.00
Director's Insurance	900.00
Web Site Fee	-
Other Administration	-
Total Expenditures	\$ 4,610.20
PROFIT/LOSS	\$ 474.40

Bonnie Ridge Foundation - Homeowners Association
 General Ledger Transactions
 As of December 31, 2016

	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Total
INCOME:													
Regular Assessments													
2016													
2011-2015 - Lot 26					\$ 300.00	\$ 3,150.00	\$ 150.00			\$ 150.00			\$ 3,750.00
Special Assessments					650.00					150.00			800.00
Lot 26					75.00								75.00
Late Fees					87.00								87.00
Lot 26					55.00								110.00
Lot 26, Lot 39						55.00							110.00
Other Revenues (Status/Transfer Fee)													262.60
IREA Refund				262.60									262.60
TOTAL INCOME	\$ -	\$ -	\$ -	\$ 262.60	\$ 1,167.00	\$ 3,205.00	\$ 150.00	\$ -	\$ -	\$ 300.00	\$ -	\$ -	\$ 5,084.60
EXPENDITURES													
Utilities													
Electric													
IREA	\$ 302.35	\$ 302.35	\$ 302.35	\$ 302.35	\$ 302.35	\$ 302.35	\$ 302.35	\$ 302.35	\$ 302.35	\$ 302.35	\$ 302.35	\$ 302.35	\$ 3,628.20
Ground Maintenance													
Maintenance, Mowing													
Office Supplies													
Postage, PO Box Rental													
Director's Insurance													
Annual P O Box Rental					82.00								82.00
Web Site Fee													
Annual Renewal 11/16-17													900.00
Mitigation Program/Grant													
Bank Service Charges													
Facility Rental - HOA Annual Meeting													
Other Administration													
TOTAL EXPENDITURES	\$ 302.35	\$ 302.35	\$ 302.35	\$ 302.35	\$ 384.35	\$ 302.35	\$ 302.35	\$ 302.35	\$ 1,202.35	\$ 302.35	\$ 302.35	\$ 302.35	\$ 4,610.20
PROFIT/LOSS	\$ (302.35)	\$ (302.35)	\$ (302.35)	\$ (39.75)	\$ 782.65	\$ 2,902.65	\$ (152.35)	\$ (302.35)	\$ (1,202.35)	\$ (2.35)	\$ (302.35)	\$ (302.35)	\$ 474.40